

**REPORT/RECOMMENDATION TO THE BOARD OF SUPERVISORS  
OF SAN BERNARDINO COUNTY, CALIFORNIA  
AND RECORD OF ACTION**

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**July 29, 2003**

**FROM: J. RENÉE BASTIAN, Clerk of the Board  
Clerk of the Board of Supervisors**

**SUBJECT: BIG BEAR MUNICIPAL WATER DISTRICT - 2003/2004 BUDGET**

**RECOMMENDATION:** Note receipt and file Big Bear Municipal Water District Resolution No. 2003-07 stating their Contingency Reserves Policy, Investment Policy, Appropriations Limit and adopting their 2003-2004 Budget.

**BACKGROUND INFORMATION:** On June 5, 2003, the Board of Directors of the Big Bear Municipal Water District adopted Resolution No. 2003-07, including the budget for fiscal year 2003-2004.

To summarize the sections of the resolution, the District has previously established a contingency reserve account for each discrete fund of the District. All monies previously appropriated to any fund and unexpended shall be appropriated to the respective contingency reserve for that fund. Unless accumulated as reserves, appropriations to each contingency reserve account will be expended for usual expenses to that fund.

The Investment policy adopted on November 7, 1996, is affirmed for use in the 2003/2004 fiscal year.

The District has established a budget totaling \$2,751,683 which includes a budgetary surplus of \$102,072. Property tax revenues accounts for 61% of all District General Fund operating revenue and fees account for 23% of operating revenue. The remaining District revenue is derived from the sale of Lake water for snowmaking (9%), interest income (6%) and other miscellaneous income (1%). The General Fund Operating Budget consists of program budgets expense categories as follows: Administration (17%), Water Resources (8%), Operations (17%), Maintenance (11%), Capital/Debt (17%) and Water Contract (31%).

The appropriations limit of the District for the fiscal year commencing July 1, 2003 is \$8,111,596.

This agenda item acknowledges receipt of the above information.

**SUPERVISORIAL DISTRICT(S):** Third

**PRESENTER:** J. Reneé Bastian, 387-3843

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